



## **BEARFACTS 1997 – 2007**

### **Pitkin , Colorado [08097]**

Pitkin is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2007 population of 15,045 ranked 31st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Pitkin had a per capita personal income (PCPI) of \$93,465. This PCPI ranked 1st in the state and was 227 percent of the state average, \$41,192, and 242 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.8 percent from 2006. The 2006-2007 state change was 4.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Pitkin was \$46,985 and ranked 1st in the state. The 1997-2007 average annual growth rate of PCPI was 7.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Pitkin had a total personal income (TPI) of \$1,406,178\*. This TPI ranked 16th in the state and accounted for 0.7 percent of the state total. In 1997 the TPI of Pitkin was \$701,019\* and ranked 16th in the state. The 2007 TPI reflected an increase of 7.9 percent from 2006. The 2006-2007 state change was 6.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pitkin. In 2007 net earnings accounted for 55.7 percent of TPI (compared with 57.4 in 1997); dividends, interest, and rent were 41.3 percent (compared with 40.0 in 1997); and personal current transfer receipts were 3.0 percent (compared with 2.6 in 1997). From 2006 to 2007 net earnings increased 4.5 percent; dividends, interest, and rent increased 13.0 percent; and personal current transfer receipts increased 7.7 percent. From 1997 to 2007 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 7.5 percent; and personal current transfer receipts increased on average 8.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pitkin increased from \$1,094,612\* in 2006 to \$1,150,269\* in 2007, an increase of 5.1 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$616,419\* to the 2007 estimate was 6.4 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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